



The only place you'll find success before work is in the dictionary!

www.glangels.org

The purpose of the Great Lakes Angels (GLA) is to facilitate and incubate syndication amongst the early stage investment community, including but not limited to, angel investment groups, venture capital funds, public funding sources and the banking community. Through the use of other resources the GLA has the ability to integrate and network key, experienced investors throughout the region to provide stronger, better-prepared investment opportunities leading to greater syndicated capital development throughout Michigan. GLA consists of individual angel investors interested in financing privately held companies or ventures typically in an early stage of development.

GLA is focused on potential investments in:

- Advanced manufacturing technology
- Alternative energy
- Homeland security / Defense technology
- Life sciences
- Wind energy
- Solar energy
- Advanced energy storage
- Digital media

- Members must agree to abide by the terms and conditions of the GLA Membership Agreement.

- Members must pay annual membership fee.

- I agree to abide by the terms and rules of GLA.

- I understand that GLA is not a venture fund, investment bank, broker/dealer, investment clearinghouse, investment portal, or any other form of investment advisor or otherwise, and is not registered with the Securities and Exchange Commission or any state securities commission. GLA does not provide advice, recommendation, or any other indication of appropriateness or inappropriateness for a particular investment. GLA does not endorse any investment opportunity and makes no independent investigation to verify information provided by companies submitting to GLA for presentation or otherwise, and makes no representation or warranty regarding the same.

Application for Membership

(Your information will be kept **confidential**)

Name _____ Company _____
Address _____ Primary Phone _____
Address _____ email _____
City _____, State/Province _____ ZIP/Postal code _____

Great Lakes Angel(s) or other person making the referral: _____

Each member must be an Accredited Investor¹ or approved as a “designated screener” for an Accredited Investor by the Membership Committee. Each member must be recognized as having reputable business ethics.

Our investors consider early stage company equity investments and later stage company debt, bridge and mezzanine investments. *We seek serious, active investors only.* Attendance is therefore open to those who would intend to make a minimum of a \$25,000 investment in one or more presenting companies in each calendar year. We often request the assistance of our members to: 1) help screen top candidate companies for presentation; and 2) assist portfolio companies in achieving key business milestones. If you prefer to be a passive investor, please indicate this on your application.

Being part of the GLA allows an investor access to the forefront of professionally prepared and vetted investment opportunities in the emerging sectors outlined above. In exchange for an investor’s time to assist in critiquing deals the investor will receive a seat in front of all deals coming out of the GLA. Members have the opportunity to syndicate in investment opportunities with other organizations and other like minded angel investors in the community.

The Great Lakes Angels Rules of Membership and Conduct prohibit members from soliciting business from fellow members and presenting companies.

To help us understand your investment experience and interests, please complete the following:

1) Member category (mark "X" next to each most appropriate)

- a) Accredited Investor Yes ___ No ___
- b) Designated "Screener" for Accredited Investor Yes ___ No ___
- d) Other.(explain) _____

¹ Accredited Investor is defined as a person whose individual net worth, or joint net worth with that person’s spouse, at the time of investment exceeds \$1,000,000, or a person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with the person’s spouse in excess of \$300,000.

2) Private Investment experience:

a) Some "Angel" investing experience already Yes ____ Lots ____ None ____

3) Knowledge of "high tech" areas for possible investment in future:

- a) Some knowledge of Information Technology (IT) Yes __ No __
- b) Some knowledge of Life Sciences Yes __ No __
- c) Some knowledge of "MEMS" Yes __ No __
- d) Some knowledge of Advanced manufacturing Yes __ No __
- e) Some knowledge of other (what? describe...) _____

4) In what industry(s) have you made a private "Angel" investment? List (made) _____

_____ Interest in retail? Yes __ No __

5) Which industries would you like to learn more about for possible investing? (learn) _____

6) What facet of Angel investing would you like to learn more about? (learn) _____

7) Indicate your preference for either early stage (yes / no) or later stage (yes / no) deals or both (yes / no).

I, _____, certify that I am an Accredited Investor (or designated screener for an Accredited Investor) and desire Membership in Great Lakes Angels as described above.

Date: _____

Membership fees are \$500 per year – send check with completed application or pay on-line with our PayPal link on our website at the Investors' page.

Mail form to:

Pietro Sarcina
Great Lakes Angels, Inc.
568 Woodway Ct, Suite 1
Bloomfield Hills, MI 48302